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vongroup
VONGROUP LIMITED
黃河實業有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 318)

**EXTENSION OF THE LONG STOP DATE
IN RELATION TO THE ACQUISITION OF TIAN DA**

References are made to the announcements of Vongroup Limited dated 6 July 2009, 3 August 2009, 4 August 2009, 3 December 2009, and 3 March 2010, and the announcement dated 2 September 2010 in relation to the fixing of the extended date for the finalisation of the sales order documentation (the "Long Stop Date") (together the "Announcements"), all in relation to VFHC's Acquisition of 20.54% interest in Tian Da. Terms used therein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

After market close on 18 October 2010, VFHC entered into a supplemental extension letter agreement with Tecroad Shareholder and Tian Da, pursuant to which it was agreed that:

- (a) the Long Stop Date is extended to 18 April 2011;
- (b) Tecroad Shareholder and Tian Da have acknowledged that no further payment is required to be made by VFHC to either of them in relation to VFHC's Acquisition, whether by payment of cash or by issuance of consideration shares; and
- (c) if the conditions for the Acquisition are not met by the Long Stop Date (or other mutually agreeable earlier date), VFHC or the Tecroad Shareholder may elect to terminate the Acquisition, upon which time Tecroad Shareholder shall pay to VFHC the amount of HK\$15 million, being the entire investment amount already paid by VFHC, plus interest of 5% per annum calculated from the date of the supplemental extension letter agreement.

GENERAL

This announcement is made in compliance with requirements under Rules 13.09(1) and 14.36 of the Listing Rules.

For the avoidance of doubt, as stated in this Announcement, the conditions to be fulfilled by the Long Stop Date may or may not be fulfilled, and VFHC and Tecroad Shareholder may or may not elect to terminate the Acquisition. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement as at the date hereof.

By order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 18 October 2010

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Vong Tat Jeong, David and Mr. Xu Siping; and three independent non-executive Directors, namely Mr. Fung Ka Keung, David, Dr. Lam Lee G. and Ms. Wong Man Ngar, Edna.

** For identification purpose only*