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VONGROUP LIMITED

黃河實業有限公司¹

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 318)

POSITIVE PROFIT ALERT

This announcement is made by Vongroup Limited (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that based on a preliminary review of the currently available unaudited consolidated management accounts of the Company and its subsidiaries (the “Group”) and information available for the time being, it is expected that the Group will record a profit in its annual results for the year ended 30 April 2018 (the “Annual Results”) as compared to the loss for the same period last year. The turnaround from loss to profit was mainly attributable to unrealised gain in the fair value of investment properties, and overall improvement in the performance from food & beverage and technology & media businesses during the period.

Information contained in this announcement is based on a preliminary assessment of the currently available draft unaudited management accounts of the Group, and such information, including but not limited to any figures or financial information, has not been audited or reviewed by the Company’s auditors. The Company is in the process of preparing the Annual Results, which have not been finalised as at the date of this announcement, and are subject to review by the Board and the Company’s auditors. Therefore the Annual Results may differ from the currently available information. Detailed information regarding the results of the Group will be disclosed in the Annual Results, which are expected to be published in July 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

By Order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 5 June 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Ieong, David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung, David, Lam Lee G. and Wong Man Ngar, Edna.

¹ For identification purpose only