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**VONGROUP LIMITED**

**黃河實業有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 318)**

## **CHANGE OF AUDITOR**

This Announcement is made by Vongroup Limited (the “Company”), together with its subsidiaries pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) announces that HLB Hodgson Impey Cheng Limited (“HLB”) has resigned as the auditor of the Company with effect from 26 June 2020 as the Company and HLB could not reach an agreement on the audit fee for the financial year ended 30 April 2020. The Board, with the recommendation from the Company’s Audit Committee, has appointed Mazars CPA Limited (“Mazars”) as the auditor of the Company with effect from 26 June 2020 to fill the casual vacancy following the resignation of HLB and to hold the office as auditor until the conclusion of the next annual general meeting of the Company.

HLB has confirmed in its letter of resignation that there are no circumstances in relation to the change of the auditors of the Company that should be brought to the attention of the shareholders of the Company. The Board confirmed that there are no matters in respect of the change of the auditor which should be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to HLB for their professional and quality services rendered to the Company. The Board would also like to extend its warm welcome to Mazars on their appointment as the auditor of the Company.

By Order of the Board  
**Vongroup Limited**  
**Tsui Siu Hung Raymond**  
*Company Secretary*

Hong Kong, 26 June 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Ieong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.*

\* *For identification purpose only*