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VONGROUP LIMITED

黃河實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

INSIDE INFORMATION

This announcement is made by Vongroup Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform shareholders and potential investors that the Group is engaged in discussions in relation to a potential transaction with a view to increase its shareholding in Claman Global Limited (“Claman”) (the “Possible Investment”). Claman is engaged in the financial technology industry in relation to technologies and services that seek to increase the efficiency of online transactions and distance business. No agreement has been reached as to the terms of the Possible Investment. If the Possible Investment materialises and a definitive agreement is signed by the parties, then, depending upon the terms, it may constitute a notifiable transaction under the Listing Rules. The Company will make further announcements as and when appropriate in accordance with the Listing Rules and the SFO.

As of the issuance of this announcement, no legally binding agreement for the Possible Investment has been entered into. The terms of the Possible Investment are still subject to negotiation and finalisation, and the Possible Investment may or may not materialise.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 8 July 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Ieong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

* For identification purpose only