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**VONGROUP LIMITED**

**黃河實業有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 318)**

## **INSIDE INFORMATION**

### **TECHNOLOGY ACQUISITION FRAMEWORK AGREEMENT REGARDING POTENTIAL ACQUISITION AND STRATEGIC ALLIANCE CONCERNING VIRTUAL AND DISTANCE TECHNOLOGY BUSINESS IN RELATION TO ENTERPRISE TEAM COLLABORATION SOFTWARE BUSINESS AND ECOMMERCE BUSINESS, AND STRATEGIC CO-OPERATION ALLIANCE CONCERNING TECHNOLOGY SOLUTIONS BUSINESS**

This announcement is made by Vongroup Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform shareholders and potential investors that the Group’s Technology Division has entered into a non-binding Acquisition Co-operation Framework Agreement of 30 September 2020 (the “Framework Agreement”) to potentially acquire a majority shareholding in an Enterprise Collaboration Software and Ecommerce business (the “Possible Acquisition”). The Framework Agreement also contemplates that the Group’s Technology Division will establish a strategic co-operation alliance with the proposed seller, a digital technologies company, to further the Group’s Technology Solutions business. No agreement has been made as to the terms of the Possible Acquisition. If the Possible Acquisition materialises and a definitive agreement is signed by the parties, then, depending upon the terms, it may constitute a notifiable transaction under the Listing Rules. The Company will make further announcement as and when appropriate in accordance with the Listing Rules and the SFO.

As of the issuance of this announcement, no legally binding agreement for the Possible Acquisition has been entered into. The terms of the Possible Acquisition are still subject to negotiation and finalisation and the Possible Acquisition may or may not materialise.

The Possible Acquisition, if it materialises, will expand Group’s Technology Division’s family of services and products, in particular to meet the increasing demand for virtual technologies and distance-business and enterprise communications following the impact of the COVID-19 pandemic of 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Vongroup Limited**  
**Tsui Siu Hung Raymond**  
*Company Secretary*

Hong Kong, 4 October 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Leong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.*

\* For identification purpose only