

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**VONGROUP LIMITED**

**黃河實業有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 318)

**EXTENSION OF PERIOD FOR THE SIGNING OF THE FORMAL AGREEMENT IN RESPECT TO THE POSSIBLE ACQUISITION OF SMART-CITY PROPERTY DEVELOPMENT RIGHTS FOR CERTAIN PHASES OF MANILA INTERNATIONAL FINANCIAL CENTER HEADQUARTERS CITY CENTER CITY, AT MANILA BAY, THE PHILIPPINES, AND BUSINESS RELATING TO INTELLIGENT TECHNOLOGIES AND ECOSYSTEMS**

This announcement is made by Vongroup Limited pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the “SFO”).

Reference is made to the announcement of the Company dated 4 August 2020 (the “Announcement”) regarding the memorandum of understanding in relation to the possible acquisition of smart-city property development rights for certain phases of Manila International Financial Center Headquarters City Center City, at Manila Bay, the Philippines, and business relating to intelligent technologies and ecosystems. Capitalised terms used herein shall have the same meanings as those defined in the Announcement and unless defined otherwise.

As disclosed in the Announcement, the Company and the Vendor intend to negotiate in good faith to procure that the Formal Agreement be entered into on or before 60 days after the date of the MOU (or such later date as may be agreed). Due to travel restrictions resulting from the continuing COVID-19 pandemic, both parties have agreed to extend such 60-day period for an additional 60-day period.

Save and except the aforesaid amendment, the terms of the MOU remain unchanged.

**The Board wishes to emphasise that no binding agreement in relation to the possible acquisition has been entered into as at the date of this announcement. As such, the possible acquisition may or may not proceed. If the possible acquisition is materialised, it may constitute a notifiable transaction on the part of the Company. Shareholders and investors are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the possible acquisition will be made by the Company as and when appropriate in accordance with the Listing Rules.**

By Order of the Board  
**Vongroup Limited**  
**Tsui Siu Hung Raymond**  
*Company Secretary*

Hong Kong, 7 October 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Jeong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.*

\* For identification purpose only