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VONGROUP LIMITED

黃河實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 31 December 2020 in relation to the interim results announcement for the six months ended 31 October 2020 (“Announcement”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify and correct the Chinese translation of the Announcement as follows:

The heading and paragraphs under the heading “第三個問題” on page 3 of the Announcement should be replaced by:

“第三個問題是，新冠疫情結束後，企業的數碼化轉型是否會持續下去？”

市場普遍認為，新冠疫情帶來的「新常態」並無改變消費者和商業的行為。取而代之的是，許多企業都認為新冠疫情只是加速了這些變化，而這些變化無論如何都是不可避免的。科技和用戶行為的演變只是時間問題。我們認為企業將會繼續加快對數碼轉型的投資，以應變這「新常態」。例如，引用瑞士再保險公司的高級經濟學家的觀點，他認為數碼工具的普及使用正在令工作，生活方式和社會互動之間以及交通，健康和金融等領域之間的界限變得模糊，並預期在後新冠疫情世界中持續。本公司也認同其對後新冠疫情時代的看法。

如我們對過去幾年的科技收入增長進行線性預測，將呈現上述的直線增長，至二零二二年四月份的半年收入將達到50,000,000港元。但新冠疫情使這預期的時間表縮短了約1.5年。”

The table of “地域分類” on page 9 of the Announcement should be replaced by:

	截至十月三十一日止六個月（未經審核）	
	二零二零年	二零一九年
	千港元	千港元
香港	47,276	16,810
中國大陸	266	249
澳門	—	168
總計	47,542	17,227

The last paragraph under the heading “整體表現” on page 13 of the Announcement should be replaced by:

“市場普遍認為，新冠疫情帶來的「新常態」並無改變消費者和商業的行為。取而代之的是，許多企業都認為新冠疫情只是加速了這些變化，而這些變化無論如何都是不可避免的。科技和用戶行為的演變只是時間問題。我們認為企業將會繼續加快對數碼轉型的投資，以應變這「新常態」。例如，引用瑞士再保險公司的高級經濟學家的觀點，他認為數碼工具的普及使用正在令工作，生活方式和社會互動之間以及交通，健康和金融等領域之間的界限變得模糊，並預期在後新冠疫情世界中持續。本公司也認同其對後新冠疫情時代的看法。

The second last sentence of the last paragraph of the section of ”業務回顧” on page 14 of the Announcement should be replaced by “我們還就菲律賓馬尼拉灣之馬尼拉國際金融中心總部市中心城市項目的重大發展，可能提供智慧城市科技服務開展了討論。”。

No change to the English version of the Announcement is required and the above clarification does not affect other information contained in the Chinese version of the Announcement.

By Order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Leong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

* *For identification purpose only*