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## VONGROUP LIMITED

黃河實業有限公司\*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

### COMPLETION OF ACQUISITION OF 51% EQUITY INTEREST IN GREENIE EDTECH CORPORATION; ISSUANCE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Vongroup Limited (the “Company”) (together with its subsidiaries, referred to as the “Group”) dated 28 October 2021 and 17 December 2021 (the “Announcements”) regarding the acquisition of 51% equity interest in Greenie EdTech Corporation (the “Acquisition”). Unless the context otherwise requires, capitalized terms used in this announcement shall bear the meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Completion of the Acquisition took place on 8 February 2023. Following the Completion, the Company indirectly owns 51% equity interest in Greenie EdTech Corporation, and its financial results will be consolidated into the financial statements of the Group.

#### EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is a summary of the shareholding in the Company as at the date before the Completion and, immediately after the Completion, including the allotment and issuance of Consideration Shares.

Shareholders	Before the Completion		Immediately after the Completion, including the allotment and issuance of the Consideration Shares	
	Shares '000		Shares '000	
Vongroup Holdings Limited*	131,774	58.0%	131,774	53.2%
Allyking International Limited**	34,885	15.4%	34,885	14.1%
The Vendor	-	-	20,500	8.3%
Other public Shareholders	60,416	26.6%	60,416	24.4%
<b>Total</b>	<b>227,075</b>	<b>100.0%</b>	<b>247,575</b>	<b>100.0%</b>

Notes:

\* Vongroup Holdings Limited is beneficially owned by Vong Tat Ieong David.

\*\* Allyking International Limited is beneficially owned by Huang Rong.

By Order of the Board  
**Vongroup Limited**  
**Tsui Siu Hung Raymond**  
Company Secretary

Hong Kong, 8 February 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Ieong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

\* *For identification purpose only*