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VONGROUP LIMITED

黃河實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

INSIDE INFORMATION

This announcement is made by Vongroup Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders and potential investors that the Group is engaged in discussions regarding a potential acquisition to increase its shareholding in Claman Global Limited (the “**Potential Increase Transaction**”).

The Board also wishes to inform shareholders and potential investors that the Group’s Technology Division is engaged in discussions concerning potential investments in certain technology businesses, including: (i) a business engaged in AI data training, and (ii) a business engaged in fintech system platforms (collectively, the “**Possible Investments**”).

As of the date of this announcement, no legally binding agreements in relation to the Potential Increase Transaction or any of the Possible Investments have been entered into. The terms of the Potential Increase Transaction and the Possible Investments are still under negotiation and may or may not materialise. Should the Potential Increase Transaction or any of the Possible Investments proceed, depending upon the terms, it may constitute a notifiable transaction under the Listing Rules. The Company will make further announcements as and when appropriate in compliance with the Listing Rules.

Shareholders and potential investors are reminded that the Potential Increase Transaction and the Possible Investments may or may not proceed, and are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Vongroup Limited
Wong Wing Cheung
Company Secretary

Hong Kong, 24 November 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Leong David and Xu Siping, and three independent non-executive Directors, namely Susie Au, Fung Ka Keung David and James Andrew McGrah.

* For identification purpose only