Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VONGROUP LIMITED

黃河實業有限公司 *

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

(1) RESUMPTION GUIDANCE; (2) QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Vongroup Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 July 2026 and 31 August 2026 in relation to, among other things, the delay in publication of the annual results of the Group for the year ended 30 April 2026 (the "**2026 Annual Results**"), the delay in despatch of the annual report of the Company for the year ended 30 April 2026 (the "**2026 Annual Report**") and the suspension of trading in the shares of the Company (the "**Shares**") (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

On 4 November 2026, the Company received a letter from The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") setting out the following guidance for the resumption of trading in the Shares (the "**Resumption Guidance**"):

(a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;

(c) engage an independent internal control consultant to conduct an independent internal control review, and demonstrate that:

  (i) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been properly implemented; and

(ii) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the Listing Rules and other legal and regulatory requirements, including but not limited to, financial reporting cycle; and

(d) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Company must meet all the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on **2 February 2028**. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by 2 February 2028, the Listing Division will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Resumption Guidance further stated that the Company must comply with its continuing obligations under the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation at all times, keep the duration of the trading suspension to the shortest possible period, announce inside information required to be disclosed under Part XIVA of the Securities and Futures Ordinance, and announce quarterly updates on its developments under Rule 13.24A of the Listing Rules, including its business operations, its resumption plan (with a timeframe for each stage of work), the progress of implementing the resumption plan and details of any material change to the resumption plan.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

The Company is taking appropriate steps to fulfil the Resumption Guidance and will seek to resume trading in the Shares as soon as practicable. The Company's first quarterly update is set out below. Further quarterly updates will be announced every three months thereafter until the resumption of trading in the Shares or the cancellation of the listing of the Company, whichever is earlier.

1. Business operations of the Group

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects, notwithstanding the suspension of trading in the shares.

The Board will continue to monitor the Group's business operations closely.

2. Resumption plan and progress

(a) Publication of outstanding financial results

Based on the Company's latest communication with the auditor, the substantive audit work in connection to the relevant confirmation procedures, including alternative audit procedures in respect of outstanding responses, has now been completed. The auditor is currently undertaking its remaining internal review and approval procedures.

Based on the Company's latest communication with the valuer, the substantive work relating to the business valuations has now been completed, the valuation reports are being finalised. The auditor is currently undertaking its remaining internal review and approval procedures.

Subject to completion of those procedures and the Board's approval, the Company expects to publish the 2026 Annual Results in mid-November 2026 and to despatch the 2026 Annual Report on or before 31 December 2026.

The date of the Board meeting to approve the 2026 Annual Results will be announced in accordance with the Listing Rules.

(b) Compliance with Rule 13.24 of the Listing Rules

The Company will provide the Stock Exchange with the relevant information and supporting documentation as may be required to demonstrate its compliance with Rule 13.24 of the Listing Rules to the Stock Exchange's satisfaction.

(c) Independent internal control review

The Company is in the process of selecting and engaging an independent internal control consultant (the "**IC Consultant**") to conduct an independent review of the Group's internal controls (the "**Internal Control Review**"). The selection of the IC Consultant is being overseen by the audit committee of the Company (the "**Audit Committee**"), which will assess the independence, qualifications, experience and resources of the IC Consultant.

Upon engagement of the IC Consultant, the Company will work with the IC Consultant to determine the detailed scope, work plan and timetable for the Internal Control Review. The Company will make further announcement(s) to update its shareholders and potential investors on the engagement of the IC Consultant and the detailed work plan and timetable when they are finalised.

(d) Informing the market of all material information

The Company will continue to keep its shareholders and potential investors informed of all material information by way of announcement(s) as and when appropriate, and will publish quarterly updates in accordance with Rule 13.24A of the Listing Rules.

3. Expected timing

The expected timing set out in this announcement is indicative only and is based on the information currently available to the Company and may be subject to change. The Company will make further announcement(s) in the event of any material change to the expected timetable and will publish its next quarterly update on or before 3 February 2027.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 August 2026. Trading in the Shares will remain suspended because the 2026 Annual Results have not yet been published, and until the Company has fulfilled the Resumption Guidance, remedied the issues causing the trading suspension and fully complied with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
VONGROUP LIMITED
Wong Wing Cheung
Company Secretary

Hong Kong, 9 November 2026

As at the date of this announcement, the Executive Directors of the Company are Vong Tat Ieong David and Xu Siping; and the Independent non-executive Directors are Susie Au, Fung Ka Keung David and James Andrew McGrath.

* For identification purpose only