

VONGROUP LIMITED

黃河實業有限公司^{*} (Incorporated in the Cayman Islands with limited liability) (Stock Code 318) (the "Company")

Unusual Price Movement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the price of the shares of the Company today and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Vongroup Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board VONGROUP LIMITED Vong Tat leong David Executive Director

Hong Kong, 8 October 2007

As at the date of this announcement, the board of the Company comprises three executive Directors, namely: Mr. Vong Tat Ieong David, Mr. Wong Chi Man and Mr. Xu Siping; and three independent non-executive Directors, namely: Mr. Fung Ka Keung David, Dr. Lee G. Lam, and Ms. Wong Man Ngar, Edna.

^{*} For identification purpose only