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**vongroup**  
**VONGROUP LIMITED**  
**黃河實業有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 318)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the 2011 Annual Results Announcement published by Vongroup Limited on 25 July 2011 (“2011 Annual Results Announcement”). This announcement is made to clarify and elaborate on the paragraph on “Overall Performance” in the 2011 Annual Results Announcement.

The elaborated paragraph on the “Overall Performance” is shown below, which replaces the corresponding paragraph in the 2011 Annual Results Announcement:

“For the year ended 30 April 2011, the Group generated turnover of approximately HK\$43.8 million (2010: approximately HK\$102.8 million) with a loss for the year of approximately HK\$10.6 million (2010: approximately HK\$7.9 million). Our revenue decreased mainly because of gradually and partially scaling down our products and operations in the Food & Beverage business. We have gradually implemented cost-cutting measures during the year, while we continue to seek and explore less capital-intensive and less operations-intensive ways of operating in this sector. In Financial Services, Securities and Property, our businesses have seen steady operations – our Financial Services business has seen steady demand by private enterprises and individuals for loans, and our Securities and Property businesses have seen steady contributions mainly from net realised and unrealised gain on securities investment and property investment. In the face of market forces, we have been operating our Securities and Property businesses to achieve appropriate risk-adjusted returns. In Technology & Media, we have been continuing to explore and develop opportunities to invest in businesses related to new energy technologies, new media and payment systems.”

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement as at the date hereof.

By order of the Board  
**Vongroup Limited**  
**Tsui Siu Hung, Raymond**  
*Company Secretary*

Hong Kong, 12 August 2011

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Vong Tat Ieong, David and Mr. Xu Siping; and three independent non-executive Directors, namely Mr. Fung Ka Keung, David, Dr. Lam Lee G.<sup>#</sup> and Ms. Wong Man Ngar, Edna.*

*\* For identification purpose only*

*<sup>#</sup> Could not be reached prior to the issuance of this announcement*