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vongroup

VONGROUP LIMITED
黃河實業有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 318)

Termination of Acquisition in relation to Tian Da

Reference is made to the announcements (the "Announcements") of Vongroup Limited (the "Company") dated 18 October 2010, 18 April 2011 and 18 October 2011 in relation to, inter alia, agreements among Tian Da, Tecroad Shareholder and VFHC. Capitalised terms used herein shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

Considering that Tian Da and Tecroad Shareholder, as of today, have not fulfilled certain conditions relating to sales order documentation target, VFHC today notified Tian Da and Tecroad Shareholder that it has elected to terminate the Acquisition in accordance with their agreements.

The Board considers that the termination of the Acquisition has no material adverse impact on the interests of the Company and its shareholders as a whole, or on the existing business and financial position of the Group.

GENERAL

This announcement is made in compliance with requirements under Listing Rule 14.36.

Made by order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement as at the date hereof.

By Order of the Board
Vongroup Limited
Tsui Siu Hung
Company Secretary

Hong Kong, 27 July 2012

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Vong Tat Ieong, David and Mr. Xu Siping; and three independent non-executive Directors, namely Mr. Fung Ka Keung, David, Dr. Lam Lee G. and Ms. Wong Man Ngar, Edna.

* For identification purpose only