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vongroup

VONGROUP LIMITED

黃河實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

**FURTHER INFORMATION REGARDING
THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
THE TARGET COMPANY**

Reference is made to the announcements (the “Announcements”) of Vongroup Limited (the “Company”) dated 20 April 2015 and 28 April 2015 and the circular (the “Circular”) of the Company dated 15 May 2015 in relation to the Disposal. Capitalised terms used herein shall bear the meanings ascribed to them in the Announcements and the Circular.

The Company wishes to inform Shareholders and potential investors as to certain matters contained in the Circular regarding the financial effect of the Disposal: (a) the carrying value of the Target Company as of the Financial Cut-Off Date is net liabilities of HK\$29,090,000, and (b) the amount of the post-Completion adjustment is HK\$50,000, resulting in the Consideration being adjusted to HK\$450,000.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Vongroup Limited

Tsui Siu Hung Raymond

Company Secretary

Hong Kong, 12 October 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat leong David and Xu Siping#; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

* *For identification purpose only*

Could not be reached prior to the issuance of this announcement